

1 Taking Benefits

This form should be completed when you want to take pension benefits from your FIPP, including when moving between benefits e.g. moving from Income Drawdown to ASP. If you have an enhanced or primary protection or are receiving a pension from another provider please complete section 2.

Members Name	Scheme Name – FIPP
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Please confirm the type of income that you would like to take:

Income Drawdown (Unsecured Pension) Alternatively Secured Pension Scheme Pension*

* You will need to complete a health questionnaire

If Income Drawdown (USP) or Scheme Pension, please confirm:

Tax Free Cash required: maximum available or other £

or

Level of pension required: Nil income Maximum income or specify an amount £ per annum

or

Combination of Tax Free Cash and pension (Please insert the total amount required per annum) £ per annum

If Alternatively Secured Pension (ASP)

Level of pension required £

If you are transferring a plan already in Income Drawdown, please confirm the level of gross income you wish to take from this transfer (please tick one option)

Maximum income Nil income

Income level between maximum and nil income Please specify amount £

Before we can pay an income from the FIPP Hornbuckle Mitchell will require full details about the maximum income you can take, and the level of income already taken in this benefit payment year from the transferring scheme.

Is this the first time you have requested a scheme pension? Yes No

If yes, do you wish to take the option of having a Predetermined Term of 10 years for your scheme pension? Yes No

(This means that a pension will be paid for a period of 10 years, although this will still be subject to the 3 yearly reviews and the pension paid at outset, may not be the same throughout the term. Please note if this option is taken, it cannot be removed).

Frequency of payment (please tick one option)

Monthly Quarterly Annually in advance Annually in arrears

Are you a basic rate or higher rate tax payer? Yes No

Please provide your bank details:

Bank/Building Society	
Address	
	Postcode
Account Name	
Sort Code	Account No.

With regard to the option selected above I request that:

- the specified number of arrangements be opened and I acknowledge that the Scheme Administrator will be discharged from any further liabilities regarding these arrangements
- the Scheme Administrator will ensure that the income taken from the arrangements in Income Drawdown will be limited to the amount stipulated by the Government Actuary's Department
- the Scheme Administrator will be responsible for operating a P.A.Y.E system of taxation to the income from arrangements in Income Drawdown and will forward the necessary tax liability to the HMRC. We will require a direct debit mandate to be completed in order to deduct the gross pension from your pension scheme account.
- under current legislation ASP or an annuity will have to be secured on your 75th birthday
- the Scheme Administrator cannot be held responsible for insufficient liquidity within the scheme to ensure continuous payment of income derived from arrangements in Income Drawdown
- If I am taking a Scheme Pension, this will be reviewed every three years

If I have selected the option of a predetermined term, I understand that a pension will be paid for a period of 10 years, provided that there are sufficient funds to continue with the payments

If I am taking scheme pension, I understand that:

- The scheme Actuary is responsible for calculating the scheme pension figures and once I have confirmed the amount of pension that I wish to take, the scheme Actuary will certify the pension being taken
- If this is the first time I am taking scheme pension, Hornbuckle Mitchell will issue a Scheme Pension Agreement to be signed and returned to amend the Trust Deed & Rules to allow scheme pension. When this has been received by Hornbuckle Mitchell, my scheme pension will be paid
- If I have chosen the option of a predetermined term and I die during the term, a pension will continue to be paid provided there are sufficient funds to make the payments.
- HMRC rules confirm that on my death, a dependant's pension must be paid and this can be paid alongside the predetermined term instalments provided that the recipient of each pension is the same
- All pensions will continue to be paid unless there are insufficient funds to make the payments

2 Other Benefits

Complete this part if you have enhanced or primary protection, or receive a pension from another scheme.

Have you applied for any of the following: (please tick one option)

Enhanced Protection

Certificate Number

Primary Protection

Certificate Number

PLEASE ENCLOSE THE RELEVANT CERTIFICATE(S) WITH THIS FORM

Pre A-day Benefits:

Were you receiving benefits on the 5th April 2006 from any pension schemes that had accrued funds up to this date?

Yes No

If 'YES' please provide details in the boxes below:

Name of Pension Scheme	Name of Scheme Administrator	Maximum Annual Income being taken
<input type="text"/>	<input type="text"/>	£ <input type="text"/>
<input type="text"/>	<input type="text"/>	£ <input type="text"/>
<input type="text"/>	<input type="text"/>	£ <input type="text"/>
Total maximum income being taken		£ <input type="text"/>

Post A-day Benefits:

From 6th April 2006, are you in receipt of any benefits from other pension funds?

Yes No

If 'YES' please provide details in the boxes below:

Name of Pension Scheme	Name of Scheme Administrator	Date Benefits taken	% of Lifetime Allowance*
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> %
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> %
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> %
Total used to date			<input type="text"/> %

* From 6th April 2006, when benefits are taken from a pension scheme, HMRC require the Scheme Administrator to provide you with the information requested once they have calculated the amount of lifetime allowance you have used up under that scheme.

If you have used up your Lifetime Allowance, how would you like your remaining benefits to be paid:

Lump Sum (subject to a 55% tax charge) Income (subject to a 25% tax charge) Combination of lump sum and income

If you have selected Combination of lump sum and income – please specify the percentage of the benefits to be used for lump sum and income:

Lump Sum	<input type="text"/> %
Income	<input type="text"/> %
Total	100%

Signed (member)	Date
<input type="text"/>	<input type="text"/>