

Single Investment Fee Schedule 2010

This is a legally binding document which should be read in conjunction with the Key Features Document and Application form.

Standard Fees

Establishment Fee	£295	
Annual Fee	£250	(on switching to Full SIPP or FIPP, the relevant annual admin fee will apply)

Contributions

As part of establishing the SIPP	£nil
Subsequent single contributions	£30
Starting and variations to regular contributions	£30

Transfers

Transfers-in	£nil	
In-specie transfers-in (investments)	£100	
In-specie transfers-out (investments)	£250	
Transfers out (cash)	£100	per transfer

Income Drawdown

Calculation of benefits	£145	Full
	£195	Partial
	£245	Phased
Set up fee	£95	
Regular income payment (if income taken)	£145	(per annum)
Annuity purchase (per tranche)	£145	
Payment of death benefits	£500	

Investment Fees

Valuation requests	£nil
Investment transactions within nominee account*	£nil

Miscellaneous Fees

Divorce/Pension sharing order	£500
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Hornbuckle Mitchell Group Plc is authorised and regulated by the Financial Services Authority.
Registered office: Tyman House, 42 Regent Road, Leicester LE1 6YJ, registered in England (2089815)

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Effective 01/01/10

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MITCHELL**

Notes:

1. All fees are subject to VAT in addition at the prevailing rate
 2. We require a minimum balance of £1,000 to remain in the SIPP bank account to cover any fees or payments which may be required.
 3. In the event that services not covered in this schedule are required, we reserve the right to charge additional fees on a time cost basis and an estimate of fees will be provided before any work is carried out
 4. The annual fees are payable in advance.
 5. If legal fees are incurred during an in-specie transfer, these will also be charged.
 6. All annual fees will increase annually on the first of January in line with the rise in National Average Earnings (NAE) for the previous calendar year calculated on the first of September. For the most recent fee schedules please check the fee schedules on our website at www.hornbuckle.co.uk/sipp/fee_schedules.aspx
 7. Hornbuckle Mitchell reserve the right to increase fees above the rise in NAE where additional work is required to comply with changes in legislation or other factors outside our control, in which case at least 30 days notice will be given to the adviser.
 8. In specie transfer is the transfer of an asset rather than cash from another pension.
- * Nominee accounts are accounts set up for the purpose of administering assets held on behalf of the scheme, e.g. using a stockbroker or other discretionary Manager.